

Premium Tax Credit (PTC) Expected Premium Contributions

- Premium Tax Credits are calculated based on household income. The Marketplace uses a formula that includes someone’s income, and the cost of the second lowest cost Silver Plan in each county.
 - *If the consumer chooses the Second Lowest Cost Silver Plan or a cheaper plan, they will not pay more than the percentage of income specified in the chart.*
 - *If the consumer chooses a more expensive plan, they will need to pay the amount in the chart plus the remainder of the premium cost for the plan they selected..*
- PTCs are set at a sliding scale so that individuals with the lowest incomes get the most help.
- You can estimate the amount of PTC individuals and families will receive by going to NY State of Health website and following the steps below.
- Go to <https://nystateofhealth.ny.gov/>. This calculator will be updated again in June 2021 for consumers with household income above 400% FPL.
- Click on the “Individuals & Families” header at the top of the page.
- Follow the instructions to “View Plans Now”.
- Click on the “Estimate Financial Help” button and follow those instructions.

The chart below demonstrates that those consumers with lower income are expected to contribute less to their monthly premiums (they have lower “Expected Premium Contributions”).

The Marketplace will subtract this expected premium contribution from the cost of the second-lowest Silver Level Plan in the county, and the difference will be the amount of PTC someone receives.

QHP Premium Contribution with APTC

Annual Household Income		Expected Premium Contribution		
% of FPL	Income Amount*	% of Income	Annual Dollar Amount	Monthly Dollar Amount
>200% - ≤ 250%	\$25,520 - \$31,900	2.0% - 4.0%	\$510 - \$1,276	\$43 - \$106
>250% - ≤ 300%	\$31,900 - \$38,280	4.0% - 6.0%	\$1,276 - \$2,297	\$106 - \$191
>300% - ≤ 400%	\$38,280 – \$51,040	6.0% - 8.5%	\$2,297 - \$4,338	\$191 - \$362
>400%	> \$51,040	8.5%	> \$4,338	> \$362
*for a household of one (1) based on 2020 FPLs (Used for 2021 QHP Eligibility)				