

New York Health Benefit Exchange

Blueprint Submission for Section 8.0 Finance and Accounting Updated May 15, 2013

<u>Item Number</u>	<u>Topic</u>
8.1	Long-term operational cost, budget and management plan
8.1a	Ability to track costs and revenues
8.1b	Defined methods and legal authority for generating revenue

The New York Health Benefit Exchange will have a long-term operational cost, budget and management plan by September 16, 2013. At this time, the Exchange will also have legal authority and defined methods for generating revenue.

The New York Health Benefit Exchange presently tracks costs on the New York State Financial System (SFS). On September 23, 2013, the Exchange plans to switch from SFS to PeopleSoft for tracking costs and revenues. After September 23, monthly Financial Statements will be generated from PeopleSoft. The Exchange will also receive monthly reports from SFS on grant funding and expenditures and this data will be incorporated into the Exchange's Financial Statements.